

HOUSING REVENUE ACCOUNT (HRA)
REVENUE OUTTURN 2014/15

	2014/15 Approved Budget	2014/15 Actual	Variance
<u>INCOME</u>			
Dwelling Rents	23,941,960	23,871,081	70,879
Non-Dwelling Rents	460,000	473,372	-13,372
Charges for Services & Facilities	298,750	262,636	36,114
Contributions to Expenditure	808,440	532,964	275,476
Government Subsidies			0
Total Income	25,509,150	25,140,052	369,098
<u>EXPENDITURE</u>			
Supervision & Management	6,570,950	6,331,494	-239,456
Repairs & Maintenance	4,665,630	4,911,214	245,584
Rents, rates, taxes and other cha	171,390	126,555	-44,835
Depreciation	5,986,920	5,986,920	0
Item 8 Debit	4,164,750	4,173,930	9,180
Debt Management Costs		20,499	20,499
Subsidy Limitation paid to GF	54,450	0	-54,450
Negative HRA subsidy payable			0
Provision for Bad Debts	400,000	205,356	-194,644
Total Expenditure	22,014,090	21,755,968	-258,122
Net Cost of Services	-3,495,060	-3,384,084	110,976
Provision for Job Evaluation			0
Net Operating Expenditure	-3,495,060	-3,384,084	110,976
Interest Receivable	-79,750	-55,217	24,533
RCCO	387,298	387,298	0
Transfer to Earmarked Reserves	3,112,702	3,112,702	0
(Surplus) / Deficit on services	-74,810	60,698	135,508
<u>HOUSING REVENUE ACCOUNT BALANCE</u>			
Surplus as at 1st April 2014	1,031,192	1,031,192	0
Surplus/(Deficit) for year 2014/15	74,810	-60,698	135,508
Surplus as at 31st March 2015	1,106,002	970,494	135,508